

Bhagat Phool Singh Mahila Vishwavidyalaya Khanpur Kalan

Department of Economics


CURRICULUM & SCHEME OF EXAMINATIONS

FOR ^{HONS} ~~(HONS)~~ WITH RESEARCH IN ECONOMICS
Four Years Bachelor of Arts (HONS) WITH RESEARCH IN ECONOMICS
From the Academic Session 2024 - 25

First Year: First Semester										
Sr. No.	Course Code	Course Type	Course Title	Workload			Credits	Division of Marks		
				L	P	T		Internal Marks	External Marks	Total Marks
1	B-ECO-A1-101	DSC	Introductory Micro Economics	4	0	0	4	30	70	100
2	B-ECO-A2-103	DSC	Introductory Macro Economics	4	0	0	4	30	70	100
3	B-ECO-M1-105	MIC	Basic Economics	4	0	0	4	30	70	100
4	B-ECO-MDC1-107	MDC	Element of Economics	3	0	0	3	25	50	75
5	B-AEC-101	AEC	University Pool				2	15	35	50
6	B-SEC-101	SEC	University Pool				3	25	50	75
7	B-VAC-101	VAC	University Pool				2	15	35	50
Total Credits								Total Marks		

Note:- Programme will be commenced w.e.f session 2024-25

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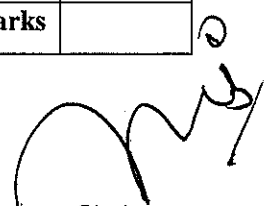

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First Year: Second Semester										
Sr. No.	Course Code	Course Type	Course Title	Workload			Credits	Division of Marks		
				L	P	T		Internal Marks	External Marks	Total Marks
1	B-ECO- A3-102	DSC	Intermediate Micro Economics	4	0	0	4	30	70	100
2	B-ECO- A4-104	DSC	Intermediate Macro Economics	4	0	0	4	30	70	100
3	B-ECO-M2-106	MIC	Economic History of India	4	0	0	4	30	70	100
4	B-ECO-MDC2-108	MDC	Indian Economy-I	3	0	0	3	25	50	75
5	B-AEC-102	AEC	University Pool				2	15	35	50
6	B-SEC-102	SEC	University Pool				3	25	50	75
7	B-VAC-102	VAC	University Pool				2	15	35	50
Total Credits								Total Marks		

Second Year: Third Semester										
Sr. No.	Course Code	Course Type	Course Title	Workload			Credits	Division of Marks		
				L	P	T		Internal Marks	External Marks	Total Marks
1	B-ECO- A5-201	DSC	Economics of Growth and Development	4	0	0	4	30	70	100
2	B-ECO- A6-203	DSC	Indian Economy	4	0	0	4	30	70	100
3	B-ECO-M3-205	MIC	History of Economic Thought	4	0	0	4	30	70	100
4	B-ECO-MDC3-207	MDC	Basic Statistics	3	0	0	3	25	50	75
5	B-AEC-201	AEC	University Pool				2	15	35	50
6	B-SEC-201	SEC	University Pool				3	25	50	75
7	B-VAC-201	VAC	University Pool				2	15	35	50
Total Credits								Total Marks		

Note:- ~~Programme~~ will be commenced w.e.f session 2024-25

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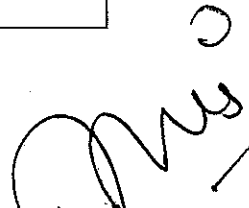

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Second Year: Fourth Semester										
Sr. No	Course Code	Course Type	Course Title	Workload			Credits	Division of Marks		
				L	P	T		Internal Marks	External Marks	Total Marks
1	B-ECO- A7-202	DSC	Development Economics	4	0	0	4	30	70	100
2	B-ECO- A8-204	DSC	International Economics	4	0	0	4	30	70	100
3	B-ECO- A9-206	DSC	Statistics-I	4	0	0	4	30	70	100
4	B-ECO-A10-208	DSC	Public Finance	4	0	0	4	30	70	100
5	B-ECO-M4-210	MIC (VOC)	Monetary Economics	4	0	0	4	30	70	100
6	B-AEC-202	AEC	University Pool				2	15	35	50
7	B-VAC-202	VAC	University Pool				2	15	35	50
Total Credits								Total Marks		

Third Year: Fifth Semester										
Sr. No	Course Code	Course Type	Course Title	Workload			Credits	Division of Marks		
				L	P	T		Internal Marks	External Marks	Total Marks
1	B-ECO-A11-301	DSC	Statistics-II	4	0	0	4	30	70	100
2	B-ECO-A12-303	DSC	Infrastructure Economics	4	0	0	4	30	70	100
3	B-ECO-A13-305	DSC	Gender Economics	4	0	0	4	30	70	100
4	B-ECO-A14-307	DSC	Economic Survey Techniques	4	0	0	4	30	70	100
5	B-ECO-M5-309	MIC (VOC)	Haryana Economy	4	0	0	4	30	70	100
6	B-ECO-SEC-311	Internship	Internship	4	0	0	4	30	70	100
Total Credits								Total Marks		

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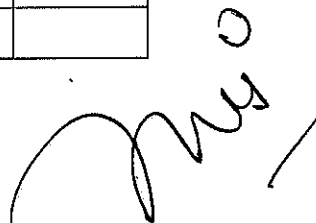

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Third Year: Six Semester										
Sr. No	Course Code	Course Type	Course Title	Workload			Credits	Division of Marks		
				L	P	T		Internal Marks	External Marks	Total Marks
1	B-ECO-A15-302	DSC	Regional Economics	4	0	0	4	30	70	100
2	B-ECO-A16-304	DSC	Indian Financial System	4	0	0	4	30	70	100
3	B-ECO-A17-306	DSC	Economics and Law	4	0	0	4	30	70	100
4	B-ECO-A18-308	DSC	Demography	4	0	0	4	30	70	100
5	B-ECO-M6-310	MIC(VOC)	Public Finance	4	0	0	4	30	70	100
6	B-SEC-302	SEC	University Pool				2	15	35	50
Total Credits								Total Marks		

Fourth Year : Seventh Semester										
Sr. No.	Course Code	Course Type	Course Title	Workload			Credits	Division of Marks		
				L	P	T		Internal Marks	External Marks	Total Marks
1	B-ECO- H1-401	DSC	Quantitative techniques-I	4	0	0	4	30	70	100
2	B-ECO-H2-403	DSC	Agricultural Economics	4	0	0	4	30	70	100
3	B-ECO-H3-405	DSC	Environmental Economics	4	0	0	4	30	70	100
4	B-ECO-H4-407	DSC	International Economics	4	0	0	4	30	70	100
5	B-ECO-H5-409	DSC	Computer Application in Economics	4	0	0	4	30	70	100
6	B-ECO-M7-411	MIC	Data Analysis in Economics	4	0	0	4	30	70	100
Total Credits								Total Marks		

Note:-~~Programs~~ will be commenced w.e.f session 2024-25

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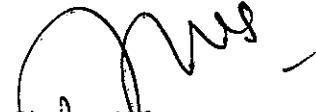

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Fourth Year : Eight Semester (Hons)										
Sr. No.	Course Code	Course Type	Course Title	Workload			Credits	Division of Marks		
				L	P	T		Internal Marks	External Marks	Total Marks
1	B-ECO- H6-402	DSC	Basic Econometrics	4	0	0	4	30	70	100
2	B-ECO-H7-404	DSC	Research Methodology	4	0	0	4	30	70	100
3	B-ECO-H8-406	DSC	Financial Economics	4	0	0	4	30	70	100
4	B-ECO-H9-408	DSC	Natural Resource Economics	4	0	0	4	30	70	100
5	B-ECO-H10-410	DSC	Behavioral Economics	4	0	0	4	30	70	100
6	B-ECO-M8-412	MIC	Economics of Development and Planning	4	0	0	4	30	70	100
Total Credits								Total Marks		

Fourth Year : Eight Semester(With Research)										
Sr. No.	Course Code	Course Type	Course Title	Workload			Credits	Division of Marks		
				L	P	T		Internal Marks	External Marks	Total Marks
1	B-ECO- H6-402	DSC	Basic Econometrics	4	0	0	4	30	70	100
2	B-ECO-H7-404	DSC	Research Methodology	4	0	0	4	30	70	100
3	B-ECO-M8-406	MIC	Economics of Development and Planning	4	0	0	4	30	70	100
4	B- ECO-SEC-414	Dissertation	Research Project/ Dissertation	12	0	0	12			300
Total Credits								Total Marks		

Note: ~~Programme~~ will be commenced w.e.f session 2024-25

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INTRODUCTORY MICRO ECONOMICS

Course Code- B-ECO- A1-101

Total Credits: 4

L - T - P

4 - 0 - 0

External Theory Marks: 70

Internal Assessment Marks: 30

Time allowed: 3hrs

Course outcomes: After completing this course, the learner will be able to:

CO1: To understand the nature and scope of Economics, including the meaning of Economics, why it is studied, role of Economist,

CO2: To examine the different types of economic activities, central economic problems and concept of production possibility curve.

CO3: To understand the concepts of demand and supply, elasticity, consumer and production theory.

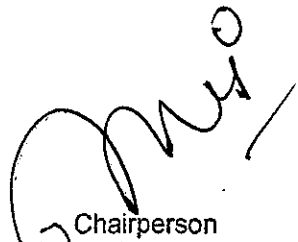
❖ *Notes for Examiner: There will be nine questions in all. Question No.1 is compulsory consisting of seven short answer type questions (30-35 words) carrying two marks each, set from the whole syllabus. The remaining eight questions shall be from the four units, i.e., one question from each of the four units carrying 14 marks each. The examinees have to attempt one question from each unit besides the compulsory question.*

Unit – I

Meaning, Nature and Scope of Economics- Significance of Economics, Firms and Household: Meaning of Firms and Household; Relationship Between Firms and Household; Circular Flow of Economic Activities (Two – Sector); Difference between Micro and Macro Economics; Central Economic Problems: Scarcity and Choice, Production Possibility Curve.

Unit – II

Demand and Supply- Individual Demand; Market Demand; Law of Demand; Demand Determinants; Elasticity and its Measurement: Types of Elasticity of Demand; Price, Income and Cross Elasticity; Measurement of Elasticity of Demand; Determinants of Elasticity of Demand Supply and its Determinants; Law of Supply; Market Equilibrium, Elasticity of Supply


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Unit – III

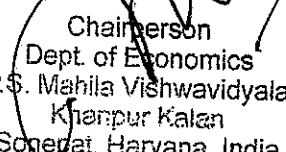
Utility Analysis- Law of Diminishing Marginal Utility, Law of Equi-Marginal Utility; Derivation of Demand Curve; Ordinal Utility Analysis: Indifference Curve, Properties of Indifference Curve, Budget Line, Equilibrium of Consumer; Consumer Surplus, Isoquant and Iso-Cost Lines and Producer's Equilibrium

Unit – IV

Production and Revenue Analysis - Production Function-Short Run and Long Run; Total Product; Marginal Product; Average Product; Law of Returns to Factor; Law of Returns to Scale, Cost and Revenue Analysis: Types of Costs; Traditional theory of cost and their interrelation; TR, MR, AR and their relationships

Recommended Readings:

1. Ahuja, H.L. Advance Micro Economics. S.Chand & Company: New Delhi, 2010. Print.
2. Dwivedi, D.N. Microeconomics – Theory & Applications. Pearson, 2011. Print.
3. Koutsoyiannis, A. Modern Microeconomics. MacGraw Hill: New Delhi, 2005. Print.
4. Mankiw, N.G. Principles of Microeconomics. 6th ed. South-Western Cengage Learning, 2012. Print.
5. Salvatore D. Microeconomics-Theory and Applications. Oxford University Press, 2006. Print.
6. Varian,H. Intermediate Microeconomics. East-West Press, 2003. Print.


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INTRODUCTORY MACRO ECONOMICS

Course Code-B- ECO- A2-103

Total Credits: 4

L - T - P

4 - 0 - 0

External Theory Marks: 70

Internal Assessment Marks: 30

Time allowed: 3hrs

Course outcomes:

CO1: Learner will get basic understanding of Macroeconomics and the concepts of national income.

CO2: Students will be able to understand the concepts of aggregate demand & supply and Inflation.

CO3: Students will also understand the concept of employment and output determination in context of classical and Keynesian school.

CO4: Learner will get a basic understanding of consumption and investment.

❖ *Notes for Examiner: There will be nine questions in all. Question No.1 is compulsory consisting of seven short answer type questions (30-35 words) carrying two marks each, set from the whole syllabus. The remaining eight questions shall be from the four units, i.e., one questions from each of the four units carrying 14 marks each. The examinees have to attempt one question from each unit besides the compulsory question.*


Unit I

Introduction to Macroeconomics and National Income Accounting- Meaning, Nature and Scope of Macroeconomics; National Income accounting- Concepts of National Income and related aggregates, Measurement, Limitations of Measuring National Income; National Income Accounting: Importance and Issues; Circular Flow of Income-closed and open Economy: Issues in National Income Accounting-monetary and real GDP and per capita Income, GDP and welfare.

Unit II

Determination of Output and Employment- Unemployment- concept and types of unemployment, Natural Rate of Unemployment; The Classical Theory of Full Employment; Keynesian Theory of Employment and Output Determination.

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Unit III

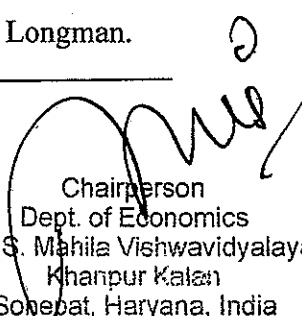
Consumption and Investment- Consumption Function: Short run and Long Run Consumption Function; Investment: Concepts, Marginal Efficiency of Capital (MEC); Investment Multiplier

Unit IV

Theories of Demand and Money Supply- Meaning and Functions of Money, Demand for money; Classical Approach: Quantity theory of Money (Fisher's Transaction Approach), Cambridge Approach; Keynesian Theory of Demand for Money; Liquidity Trap; The Supply of Money: Meaning and Components. Fiscal and Monetary Policy: Objectives, Instruments and Operations

Recommended Readings:

1. Froyen, R. T. (2008). 10th ed. Macroeconomics: Theory and policies, Prentice Hall.
2. Mankiw, N. G. (2006). 4th ed. Principles of Macroeconomics, Cengage Learning Publication.
3. Gardner, A. (1978). Macroeconomics, Theory and Policy, Macmillan Library.
4. Shapiro, E. (2003). ed. Macroeconomic Analysis, Galgotia Publications New Delhi.
5. Rana and Verma, (2015). Macroeconomic Analysis, Vishal publications.
6. Mankiw, N. G. (2000). Macroeconomics, Macmillan Worth Publishers 4th Edition.
7. Taylor, L. (1983). Structuralist Macroeconomics, Basic Books, New Longman.


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BASIC ECONOMICS

Course Code- B-ECO-M1-105

Total Credits: 4
L - T - P
4 -0- 0

External Theory Marks: 70
Internal Assessment Marks: 30
Time allowed: 3hrs

Course outcomes:

CO1: Learner will enrich with the understanding of the various principles of Economics.

CO2: It will acquaint the students with aggregate behavior of macroeconomic variables in an economy.

CO3: Learner will get basic understanding of economic growth and development with various measurements.

❖ *Notes for Examiner: There will be nine questions in all. Question No.1 is compulsory consisting of seven short answer type questions (30-35 words) carrying two marks each, set from the whole syllabus. The remaining eight questions shall be from the four units, i.e., one question from each of the four units carrying 14 marks each. The examinees have to attempt one question from each unit besides the compulsory question.*

Unit -1

Demand Theory-Demand Analysis and Supply Analysis, Consumer Equilibrium, Utility and Indifference Curve: Production Function, Cost Function, Economies of Scale, Law of Returns, Basic Features of Markets: Perfect Competition, Monopoly, Monopolistic Competition.

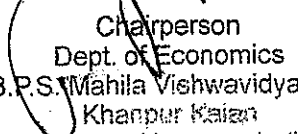
Unit-2

National Income- Various Concepts of National Income, Consumption Function, Investment Function and Multiplier, Trade Cycles, Inflation, Monetary and Fiscal Policy, Money Supply, Money Multiplier, Various Definitions of Money, High Powered Money.

Unit-3

Growth and Development - Basic Concepts of Growth and Development, PQLI, HDI, GDI, Measurement of Poverty and Inequality, Vicious Circle of Poverty, Balanced and Unbalanced Growth Theory, and Sustainable Development.

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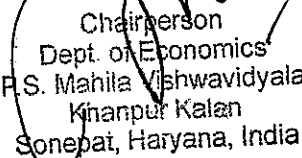

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Unit-4

Indian Economy- Basic Characteristics of the Indian Economy and issue of the Indian Economy (Inflation, Poverty, Unemployment, Black Money and Inequalities), Economic Reforms, Liberalization and Globalization, Current Issues of Indian Economy, NITI Aayog versus Planning Commission, Centre-State Finance Relations (16th Finance Commission). Poverty, Unemployment in India.

Recommended Readings:

1. Koutsoyiannis, A. (1979). Modern Micro-Economics, Palgrave MacMillan Press London.
2. Mankiw, G.N. (2018). 8th edition: Principles of Microeconomics, Cengage Learning Publication.
3. Pindyck R. and Rubinfeld D. (2017). 8th ed., Microeconomics, Pearson Publication.
4. Sen, A. (1999). Microeconomics: Theory and Applications, Oxford University Press, New Delhi.
6. Thirlwall, A.P. (2011). 9th ed. Growth and Development, Palgrave Macmillan, New York.
7. Meire, G.M and Rauch, J. (2000), Leading Issues in Economic Development, Oxford University Press, New York.
8. Ray, Debraj (2004). 7th ed. Development Economics, Oxford University Press, New Delhi.
9. Froyen, R. T. (2008). 10th ed. Macroeconomics: Theory and policies, Prentice Hall.
10. Mankiw, N. G. (2006). 4th ed. Principles of Macroeconomics, Cengage Learning Publication.


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ELEMENTS OF ECONOMICS

Course Code- B-ECO-MDC1-107

Total Credits: 3

L - T - P

3 - 0 - 0

External Theory Marks: 50

Internal Assessment Marks: 25

Time allowed: 3hrs

Course outcomes:

CO1: Learner will enrich with the understanding of the various concepts of demand & supply and Market Structure.

CO2: It will acquaint the students with aggregate behaviour of macroeconomic variables in an economy.

CO3: Learner will get basic understanding of economic growth and development with various measurements.

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- ❖ *Notes for Examiner: There will be seven questions in all. Question No.1 is compulsory consisting of five short answer type questions (30-35 words) carrying 2.5 marks each, set from the whole syllabus. The remaining six questions shall be from the three units, i.e., 2 questions from each of the three units carrying 12.5 marks each. The examinees have to attempt one question from each unit besides the compulsory question.*

Unit -1

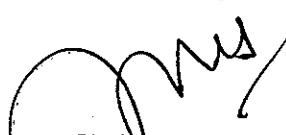
Demand and Supply Analysis- Consumer Equilibrium, Utility and Indifference Curve: Production Function, Cost Function, Economies of Scale, Law of Returns, Basic Features of Markets: Perfect Competition, Monopoly, Monopolistic Competition, Bilateral Monopoly, Oligopoly, Duopoly, Cartels.

Unit-2

National Income- Various Concepts of National Income, Consumption Function, Investment Function and Multiplier, Trade Cycles, Inflation, Monetary and Fiscal Policy, Money Supply, Money Multiplier, Various Definitions of Money, High Powered Money.

Unit-3

Growth and Development- Basic Concepts of Growth and Development, PQLI, HDI, GDI, Measurement of Poverty and Inequality, Vicious Circle of Poverty, Balanced and Unbalanced Growth Theory, and Sustainable Development.

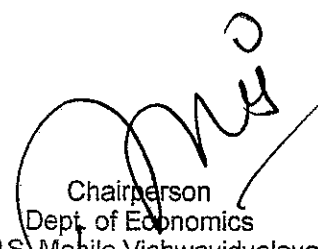

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Unit-4

Indian Economy- Basic Characteristics of the Indian Economy and issue of the Indian Economy (Inflation, Poverty, Unemployment, Black Money and Inequalities), Economic Reforms, Liberalization and Globalization, Current Issues of Indian Economy, NITI Aayog versus Planning Commission, Centre-State Finance Relations (16th Finance Commission). Poverty, Unemployment in India.

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1. Koutsoyiannis, A. (1979). Modern Micro-Economics, Palgrave MacMillan Press London.
 2. Mankiw, G.N. (2018). 8th edition: Principles of Microeconomics, Cengage Learning Publication.
 3. Pindyck R. and Rubinfeld D. (2017). 8th ed., Microeconomics, Pearson Publication.
 4. Sen, A. (1999). Microeconomics: Theory and Applications, Oxford University Press, New Delhi.
 6. Thirlwall, A.P. (2011). 9th ed. Growth and Development, Palgrave Macmillan, New York.
 7. Meire, G.M and Rauch, J. (2000), Leading Issues in Economic Development, Oxford University Press, New York.
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 13. Rana and Verma, (2015). Macroeconomic Analysis, Vishal publications.
 14. Mankiw, N. G. (2000). Macroeconomics, Macmillan Worth Publishers 4th Edition.
 15. Taylor, L. (1983). Structuralism Macroeconomics, Basic Books, New Longman.
 - Aggrawal, A.N. (2014). Indian Economy- Problems of Development & Planning, New Age International Publishers, New Delhi.
 16. Bardhan, P.K. (2010). Political Economy of Development in India, Edition 9th Oxford University Press, New Delhi.
 17. Dutt R. and Sunderam K.P.M (2016). Indian Economy, S Chand &Co. Ltd. New Delhi.
 18. Mishra S.K &Puri V.K. (2016). Indian Economy and its development experience, Himalaya Publishing House, New Delhi.
 19. Kapila, U. (2016). Indian Economy: Policies and Performances, Edition (27th), Academic Foundation, New Delhi
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INTERMEDIATE MICRO ECONOMICS

Course Code- B-ECO-A3-102

Total Credits: 4

L - T - P

4 - 0 - 0

External Theory Marks: 70

Internal Assessment Marks: 30

Time allowed: 3hrs

Course outcomes:

CO1: It will provide knowledge to the students about the working of Oligopoly Market.

CO2: Students will come to know the managerial theories of the firm with the strategies to grow the firm.

CO3: It will enhance the understanding of the students about the working of factor market in the various forms of the factor market.

CO4: Students will come to know the theories of rent, profit and risk etc.

❖ *Notes for Examiner: There will be nine questions in all. Question No.1 is compulsory consisting of seven short answer type questions (30-35 words) carrying two marks each, set from the whole syllabus. The remaining eight questions shall be from the four units, i.e., one question from each of the four units carrying 14 marks each. The examinees have to attempt one question from each unit besides the compulsory question.*

Unit – I

Various Forms of Market Structure- Perfect competition: Meaning, Characteristics Equilibrium of firm and industry in short run and long run, Time element. Monopoly: Meaning, Characteristics Equilibrium in short run and long run; Price discrimination under monopoly; Multi-plant Monopoly.

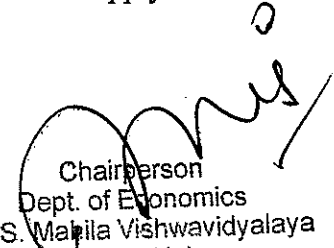
Unit – II

Monopolistic Competition- Meaning, Characteristics and Equilibrium of firm and industry in short run and long run; Product Differentiation; Selling Costs, Excess Capacity; Comparison with perfect competition and Comparison with Monopoly.

Unit – III

Oligopoly- Meaning and Characteristics Cournot's and Bertrand's Duopoly Model; Price Rigidity Model. Marginal Productivity Theory and Demand for Factors; Nature of Supply of Factors, Determination of Wage under Perfect Competition and Monopoly.

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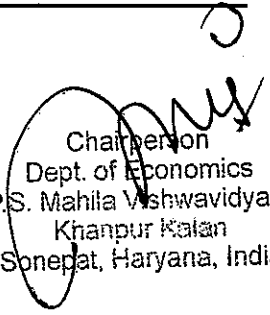

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Unit – IV

Theories of Distribution- Ricardian Theory of Rent; Modern Theory of Rent, Quasi rent; Interest: Classical and Keynesian; Profit: Risk Theory, Dynamic Theory, Schumpeter's Innovation Theory, and Uncertainty Bearing Theory.

Recommended Readings:

1. Pindyck Robert S Ruben Feld Daniel, Mehta Microeconomics, Prentice Hall of India
 2. Mankiw Gregory Gregory N (1968): Micro Economies; 3rd Thomson
 3. Koutsoyiannis A (1979): Modern Micro-Economics McMillan Press London. Kreps. 4. David M. (1990), A Course in Microeconomic Theory, Princeton University 4 Princeton. Press,
 5. Layard, P.R.G. and A. W. Walters (1978), Microeconomic Theory, McGraw Hill, York New
 6. Delhi. Sen, A. (1999), Microeconomics: Theory and Applications, Oxford University Press, New
 7. Varian, H. (2000), Microeconomic Analysis, W.W. Norton, New York. Ackley, G. (1978), Macroeconomics: Theory and Policy, Macmillan, New York
 8. Romer, D.L. (1996), Advanced Macroeconomics, Meiraw Hill Company Ltd., New York.
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INTERMEDIATE MACRO ECONOMICS

Course Code- B-ECO-A4-104

Total Credits: 4

L - T - P

4 - 0 - 0

External Theory Marks: 70

Internal Assessment Marks: 30

Time allowed: 3hrs

Course outcomes:

CO1: Learner will get basic understanding of Consumption theories.

CO2: Students will be able to understand the concepts of aggregate demand & supply and Inflation

CO3: Students will also understand various issues of Macro Economics like unemployment, stagflation, Inflation and the effectiveness of policies in Boom and Depression.

CO4: Learner will get basic understanding of investment theories and theories of trade cycles.

❖ *Notes for Examiner: There will be nine questions in all. Question No.1 is compulsory consisting of seven short answer type questions (30-35 words) carrying two marks each, set from the whole syllabus. The remaining eight questions shall be from the four units, i.e., 2 questions from each of the four units carrying 14 marks each. The examinees have to attempt one question from each unit besides the compulsory question.*

Unit – I

Theories of Consumption -Keynesian Psychological Law of Consumption; Absolute Income Hypothesis; Relative Income Hypothesis; Permanent Income Hypothesis; Life Cycle Hypothesis.


Unit II

Aggregate Demand and Supply- The Keynesian Aggregate Demand; Effective Demand Analysis; Inflation: Demand Pull, Cost Push and Mark up; Effects of Inflation on Production, Consumption and Income Distribution.

Unit III

Inflation and Unemployment- Trade-off between Unemployment and Inflation (Phillips Curve); Stagflation; Fiscal and Monetary Policy: Objectives, Instruments and Operations; Effectiveness of Monetary and Fiscal Policies in Boom and Depression.

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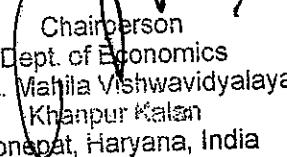

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Unit IV

Investment and Trade Cycles- Theories of Investment (Jorgensen); Accelerator, Super multiplier; Trade Cycle: Characteristics and Phases; Theories of Trade Cycles (Schumpeter, Hicks and Samuelson).

Recommended Readings:

- Froyen, R. T. (2008). 10th ed. Macroeconomics: Theory and policies, Prentice Hall.
 - Mankiw, N. G. (2006). 4th ed. Principles of Macroeconomics, Cengage Learning Publication.
 - Gardner, A. (1978). Macroeconomics, Theory and Policy, Macmillan Library.
 - Shapiro, E. (2003). ed. Macroeconomic Analysis, Galgotia Publications New Delhi.
 - Rana and Verma, (2015). Macroeconomic Analysis, Vishal publications.
 - Mankiw, N. G. (2000). Macroeconomics, Macmillan Worth Publishers 4th Edition.
 - Taylor, L. (1983). Structuralist Macroeconomics, Basic Books, New Longman.
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ECONOMIC HISTORY OF INDIA

Course Code-B- ECO-M2-106

Total Credits: 4

L - T - P

4- 0- 0

External Theory Marks: 70

Internal Assessment Marks: 30

Time allowed: 3hrs

Course outcomes:

CO1: Learner will get basic understanding of Colonial India and Trends in National Income and its Sectoral Distribution

CO2: Students will able understand the concept Demographic Transition; Population Growth and Poverty.

CO3: Students will be able to understand the Agrarian Structure and Land Relations.

CO4: Learner will be able to explain Industry, India's foreign trade, India and world depression.

❖ *Notes for Examiner: There will be nine questions in all. Question No.1 is compulsory consisting of seven short answer type questions (30-35 words) carrying two marks each, set from the whole syllabus. The remaining eight questions shall be from the four units, i.e., 2 questions from each of the four units carrying 14 marks each. The examinees have to attempt one question from each unit besides the compulsory question.*

Unit – I

Colonial India: Background and Introduction; Indian Economy on the Eve of British Rule, Trends in National Income and its Sectoral Distribution; Economic Drain from India.

Unit-II

Population and labour: Transition in India's Social Structure: India's Economic Backwardness; Demographic Transition; Population Growth, over Population and Poverty.

Unit-III

Indian Agriculture: Agrarian Structure and Land Relations, Famines and Food Problem, Co-operative Movement in India, Agricultural Policy, Commercialization of Agriculture.

Unit-IV

Economic Transition in India: Industry, trade and railways: Industrial backwardness under British rule, India's major industries, Industrial policy, India's foreign trade, India and world depression.

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Recommended Readings:

1. Washbrook, D. (2012). The Indian economy and the British empire, in D. Peers, N. Gooptu (eds.): India and the British Empire, Oxford University Press
2. Krishnamurty, J. (1982). Occupational structure, in D. Kumar, T. Raychaudhari (eds.): Cambridge Economic History of India 1757-c. 1970 2, Orient Longman
3. Parthasarathi, P. (2009). Historical issues of deindustrialization in nineteenth century South India, in T. Roy, G. Riello (eds.): How India Clothed the World: The World of South Asian Textiles, 1500-1850.
4. Ray, R. (1994). Introduction, in R. Ray (ed.): Entrepreneurship and Industry in India 1800-1947, Oxford University Press.
5. Guha, S. (1991). Mortality declines in early 20th century India, Indian Economic and Social History, Review 28(4), 371-87.
6. Kaushal, G. Economic History of India, Kalyani publications, New Delhi.
7. Singh V.B. Economic History of India, Allied publications private limited, Bombay

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INDIAN ECONOMY-1

Course Code –B- ECO-MDC2-108

Total Credits: 3

L - T - P

3 - 0 - 0

External Theory Marks: 50

Internal Assessment Marks: 25

Time allowed: 3hrs

Course outcomes:

CO1: Learner will get basic understanding of Indian Economy and its objectives and Composition in economy.

CO2: To know about the features of Indian population and role of education, health policies in Indian economy.

CO3: Learner will be acquainted with the various reform of agricultural sector in India.

CO4: Students will also understand about the industrial development and its structure/pattern in Indian development.

❖ *Notes for Examiner: There will be seven questions in all. Question No.1 is compulsory consisting of five short answer type questions (30-35 words) carrying 2.5 marks each, set from the whole syllabus. The remaining six questions shall be from the three units, i.e., 2 questions from each of the three units carrying 12.5 marks each. The examinees have to attempt one question from each unit besides the compulsory question.*

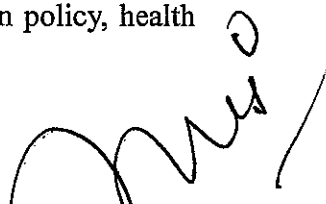
Unit-I

Structure of Indian Economy- Nature and Characteristics of Indian Economy; National Income of India: Structure, Measurement and Composition. Growth and Inclusive Growth; Planning in India; Rationale, Objectives and Evaluation; NITI Aayog.

Unit-II

Population and Human Development- Demographic Features of Indian Population and their Trends and Issues, Demographic dividends; Issues in Education and Education policy, health and Gender Related Issues.

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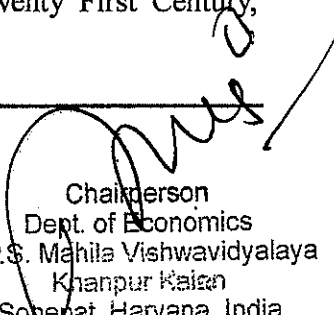

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Unit-III

Role and Issues in Indian Agriculture- Role of Agriculture in Indian Economy, Land Reforms, Green Revolution; White Revolution; Agricultural Price Policy in India; Doubling of Farm Income; Agricultural Marketing and Warehousing, Food Security in India. Industrial Development in India, Micro, Small and Medium Enterprises (MSMEs).

Recommended Readings:

- 1 Aggrawal, A.N. (2014). Indian Economy- Problems of Development & Planning, New Age Inter-national Publishers, New Delhi.
2. Virmani, A. (2014). Accelerating Growth and Poverty Reduction: A Policy Framework for India's Development.
3. Bardhan, P.K. (2010). Political Economy of Development in India, Edition 9th Oxford University Press, New Delhi.
4. Dutt R. and Sunderam K.P.M (2016). Indian Economy, S Chand &Co. Ltd. New Delhi.
5. Mishra S.K & Puri V.K. (2016). Indian Economy and its development experience, Himalaya Publishing House, New Delhi.
6. Kapila, U. (2016). Indian Economy: Policies and Performances, Edition (27th), Academic Foundation, New Delhi.
7. Jalan, B. (1996). India's Economic Policy- Preparing for the Twenty First Century, Viking, New Delhi.


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